RESOLUTION NO. 2003-

A RESOLUTION OF THE VILLAGE OF KEY BISCAYNE, FLORIDA; ADOPTING THE PROPOSED MILLAGE RATE OF THE VILLAGE OF KEY BISCAYNE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2003 THROUGH SEPTEMBER 30, 2004 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); SETTING A DATE FOR A FINAL PUBLIC HEARING TO ADOPT THE MILLAGE RATE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 1, 2003, the Village Council adopted Resolution No. 2003-23 determining the "Proposed Millage Rate" for the fiscal year commencing October 1, 2003 and further scheduled the public hearing required by Section 200.065 of the Florida Statutes to be held on September 9, 2003 at 7:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 9, 2003 at 7:00 p.m., at 560 Crandon Boulevard, Key Biscayne, Florida, as required by Chapter 200 of the Florida Statutes; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), was held by the Village Council on September 9, 2003, commencing at 7:00 p.m., as previously noticed and the public and all interested parties having had the opportunity to address their comments to the Village Council and the Village Council having considered the comments of the public regarding the proposed millage rate and having complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF KEY BISCAYNE, FLORIDA AS FOLLOWS:

Section 1. That the proposed millage rate for the Village of Key Biscayne for the fiscal year commencing October 1, 2003 through September 30, 2004, be and is hereby fixed at the rate 3.606 mills which is \$3.606 dollars per \$1,000.00 of assessed property value within the Village of Key Biscayne.

Section 2. That the rolled-back rate is 3.392 mills and the proposed millage rate is 3.606 mills which is 6.309 % over the rolled-back rate.

Section 3. That a final public hearing to adopt a millage rate and budget for the fiscal year commencing October 1, 2003 through September 30, 2004 be and is hereby set at the Council Chamber, 560 Crandon Boulevard, Key Biscayne, Florida, on Tuesday, September 23, 2003, at 7:00

p.m.

<u>Section 4</u>. That the Village Clerk be and is hereby directed to advertise said public hearing as required by law.

<u>Section 5</u>. That this resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this 9th day of September, 2003.

MAYOR ROBERT OLDAKOWSKI

ATTEST:

CONCHITA H. ALVAREZ, CMC, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

VILLAGE ATTORNEY